

Message Text

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70

ORIGIN XMB-07

INFO OCT-01 ARA-16 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-15 /109 R

6662

DRAFTED BY XMB:DSPETTERSON

APPROVED BY EB/OCA/REP:RCJORGENSEN

XMB:EBYOUNG/DBOSTWICK

EB/IFD/ODF:EMLINTON

----- 059272

R 102107Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 158723

E O 11652 NA

TAGS EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUG 9, 73 AUTHORIZED A \$1,125,000 CREDIT TO METAL LEVE, SA TO FINANCE 45 PERCENT OF THE COST OF AN AUTOMATIC TRANSFER LINE FOR THE MANUFACTURE OF PISTONS.

2. TERMS CALL FOR THE BORROWER TO AMEK A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$250,000. THE BALANCE OF 45 PERCENT OR \$1,125,000 WILL BE EXTENDED BY A COMMERCIAL BANK AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS, GEGINNING AUG 10, 75.

3. REQ EMB ADVISE METAL LEVE, SA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO METAL LEVE, SA WITH CY TO EMB. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMB WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

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RM OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. ROGERS

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE158723
Document Source: CORE
Document Unique ID: 00
Drafter: DSPEPPERSON
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730844/aaaabgge.tel
Line Count: 63
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 31 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31-Jan-2002 by elbezefj>; APPROVED <05 MAR 2002 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN
To: BRASILIA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005